

GAAP SUMMARY

ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget

For the fiscal year ended June 30, 2021

County Name: ADAIR COUNTY County Number: 01

FY 2020/2021 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	
Revenues & Other Financing Sources								
Taxes Levied on Property	1	2,625,455	1,793,967		660,773		5,080,195	1
Less: Uncollected Delinquent Taxes - Levy Year	2	320	27				347	2
Less: Credits to Taxpayers	3						0	3
Net Current Property Taxes	4	2,625,135	1,793,940		660,773		5,079,848	4
Delinquent Property Tax Revenue	5	13,418	6,350		2,712		22,480	5
Penalties, Interest & Costs on Taxes	6	47,531					47,531	6
Other County Taxes/TIF Tax Revenues	7	186,309	3,513,971		36,246		3,736,526	7
Intergovernmental	8	594,961	4,986,973		56,416		5,638,350	8
Licenses & Permits	9	3,730	7,106				10,836	9
Charges for Service	10	307,857	3,206				311,063	10
Use of Money & Property	11	49,848	9,233	8,556	1,206		68,843	11
Miscellaneous	12	15,662	77,471				93,133	12
Subtotal Revenues	13	3,844,451	10,398,250	8,556	757,353	0	15,008,610	13
Other Financing Sources:								
General Long-Term Debt Proceeds	14						0	14
Operating Transfers In	15		1,104,000				1,104,000	15
Proceeds of Capital Asset Sales	16						0	16
Total Revenues & Other Sources	17	3,844,451	11,502,250	8,556	757,353	0	16,112,610	17
Expenditures & Other Financial Sources								
Operating:								
Public Safety and Legal Services	18	1,465,000	259,172				1,724,172	18
Physical Health Social Services	19	281,616	13,702				295,318	19
Mental Health, ID & DD	20		252,000				252,000	20
County Environment and Education	21	687,210	131,275				818,485	21
Roads & Transportation	22		5,907,485				5,907,485	22
Government Services to Residents	23	455,889	3,942				459,831	23
Administration	24	933,483					933,483	24
Nonprogram Current	25						0	25
Debt Service	26		2,320,119		842,318		3,162,437	26
Capital Projects	27	191,834	1,192,027	2,849,695			4,233,556	27
Subtotal Expenditures	28	4,015,032	10,079,722	2,849,695	842,318	0	17,786,767	28
Other Financing Uses:								
Operating Transfers Out	29		1,104,000				1,104,000	29
Refunded Debt/Payments to Escrow	30						0	30
Total Expenditures & Other Uses	31	4,015,032	11,183,722	2,849,695	842,318	0	18,890,767	31
Excess of Revenues & Other Sources								
Over (Under) Expenditures & Other Uses	32	-170,581	318,528	-2,841,139	-84,965	0	-2,778,157	32
Beginning Fund Balance - July 1, 2020	33	1,724,239	6,443,974	6,104,396	396,582		14,669,191	33
Increase (Decrease) in Reserves	34						0	34
Fund Balance - Nonspendable	35	206,230	427,487				633,717	35
Fund Balance - Restricted	36	546,898	6,335,015	3,263,257	311,617		10,456,787	36
Fund Balance - Committed	37						0	37
Fund Balance - Assigned	38						0	38
Fund Balance - Unassigned	39	800,530					800,530	39
Total Ending Fund Balance - June 30, 2021	40	1,553,658	6,762,502	3,263,257	311,617	0	11,891,034	40

Notes to the financial statement, if any:

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